

Even if what XO Communications did to their stockholders is totally legal, it's morally wrong. I was an employee of XO and I was strongly and continually encouraged to invest in the company through the employee stock purchase plan. I put 15% of my income into the company and through that and stock options, ended up with 14,000 shares. In the grand scheme of the company, that's not a lot, but to a working person, that's a substantial investment. Now, through a proclamation, that investment is worthless. Dan Ackerson betrayed us and lied to us. He is a longtime executive with, and friend of, the very people who are supposedly "restructuring" XO and he knew all along what was going to happen to us regular stockholders. His position is protected and he's still a rich man. It's us working folks who were counting on those shares to help us in our retirement who bear the brunt of the restructuring. To just dump those people - whom you encouraged to invest their hard-earned and meager dollars into your company - is an act of arrogance and an example of executives who just don't care about their employees or investors. The "little guy" has no protection from people in power who have no conscience and no scruples. We hope you can do something to keep this from happening to other employees in other companies. CEOs preach loyalty from their employees, yet sell out their own at the first chance they have if it'll save their own skin. The executives at XO Communications lied to us time and time again. That's not right! Their actions are contemptible! Please do what you can to help the regular working folks of this country gain trust and confidence in our system to insure that companies aren't able to do these types of "restructuring" with impunity. Thank you.